

*Shares outstanding: 25,455,527*

## **Portex Announces Name Change and Provides Operational Update**

**April 19, 2011, Toronto, Ontario;** Portex Minerals Inc. (“**Portex**” or the “**Company**”), formerly Strategic Resource Acquisition Corporation, is pleased to announce that it has received the required approvals for its name change as stated in its press release of March 31, 2011. On Thursday, April 21, 2011, the Company’s common shares will commence trading under its new name and stock symbol, **PAX**, on the Canadian National Stock Exchange.

Portex also announces that it expects to begin drilling on its Lagoa Salgada concession in Portugal within the next several weeks. The Company has agreed to a drilling contract to complete the first phase of its drilling program. Portex expects to drill four holes in this phase for a total of approximately 1,100 metres.

Portex is a Toronto-based mineral development company, focused on acquisition and development of base and precious metal properties in Canada and in low-risk foreign locations.

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The CNSX does not accept responsibility for the adequacy or accuracy of this release.

*This news release contains “forward-looking information” which may include, but is not limited to, statements with respect to the future operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management’s estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.*

**Portex Minerals Inc.**

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