



Strategic Resource Acquisition Corporation

Suite 3400, Two Bloor Street West
Toronto, Ontario, Canada M4W 3E2
Telephone: 416-644-6000

Shares outstanding: 25,455,527

SRA Announces Annual Meeting Results

March 31, 2011, Toronto, Ontario; Strategic Resource Acquisition Corporation ("SRA") (CNSX: SRZ) is pleased to announce the results of its annual and special meeting held on March 30, 2011.

Messrs. Victor Wyprysky, Peter Calder, Patrick Raleigh and Peter Chodos were elected as directors of Strategic Resource Acquisition Corporation (the "Company") to serve until the next annual meeting of shareholders. In addition, Mr. Wyprysky was appointed Chairman of the Company; Mr. Chodos was appointed President and CEO of the Company; Mr. Terry Chandler was appointed Executive Vice President, Exploration; and Mr. Carmelo Marrelli was appointed Chief Financial Officer.

The Company allocated 1,925,000 options to directors, officers and consultants. The exercise price of the options is \$0.135 per share and they have a five year term. These terms as well as the vesting provisions are in accordance with the terms of the recently approved stock option plan of the Company. The allocation of the options is subject to all required regulatory approvals.

The Company changed its name to Portex Minerals Inc. to better reflect the focus of its operations. The Company's name change is subject to regulatory and legal requirements. The Company will provide further information to shareholders with respect to a new trading symbol and CUSIP number in the near future.

SRA is a Toronto-based mineral development company, focused on acquisition and development of base and precious metal properties in Canada and in low-risk foreign locations.

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" **The CNSX** does not accept responsibility for the adequacy or accuracy of this release."

This news release contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of the Company and its projects. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements



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involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Forward-looking statements contained herein are made as of the date of this press release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The Company undertakes no obligation to update forward-looking statements if circumstances, management's estimates or opinions should change, except as required by securities legislation. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

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