



**Portex Minerals Inc.**

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*Shares outstanding: 64,984,300*

## **Portex Minerals Inc. Announces Early Conversion of Convertible Debentures**

**February 4, 2013, Toronto, Ontario;** Portex Minerals Inc. ("Portex" or the "Company") (CNSX: PAX) is pleased to announce the early conversion of the convertible debentures held by Aberdeen International Inc. Portex is a mineral exploration and development company with properties in Spain and Portugal.

With the consent of Portex, Aberdeen has converted the \$1,000,000 principal amount of the debentures, together with accrued interest of \$62,465, into 21,249,315 common shares of the Company. Post conversion, Aberdeen will have a 32.7% ownership interest in the equity capital of Portex. In addition, Aberdeen has nominated Richard Bishop and Geoff Stanley to join the Company's board of directors at the Portex annual meeting to be held on March 22, 2013.

Peter F. Chodos, President and Chief Executive Officer of Portex, commented: "We are pleased with the progress Portex continues to make in developing its asset base. We welcome the support of Aberdeen International Inc. as an investor in Portex and its nominees to our board of directors."

### **For more information please contact:**

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The CNSX does not accept responsibility for the adequacy or accuracy of this release.

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