



Portex Minerals Inc.

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Shares outstanding: 64,984,300

Portex Minerals Inc. Announces Results of Its Annual and Special Meeting

March 22, 2013, Toronto, Ontario; Portex Minerals Inc. ("Portex" or the "Company") (CNSX: PAX) is pleased to announce the results of the Annual and Special Meeting of shareholders held on March 22, 2013. Portex is a mineral exploration and development company with advanced properties in Spain and Portugal.

Shareholders representing approximately 65% of the shares outstanding cast votes at the meeting and all the resolutions were passed with at least 99% of the votes in favour of the resolutions. Victor Wyprysky was re-elected as a director and was appointed Chairman at the subsequent board meeting. Peter Chodos, Patrick Raleigh, Geoff Stanley and Richard Bishop were also elected at the meeting.

Portex also has decided not to proceed with the previously announced acquisition of Scandinavian Metals Inc. As a result of the difficult financial markets, the Company has decided to focus its activities on its properties in Spain and Portugal in order to move toward production as quickly as possible.

For more information please contact:

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